

CALGARY, Dec. 19 /CNW/ - Benchmark Energy Corp. (TSXV: [BEE.V](#)) ("Benchmark"), wishes to announce that the previously announced agreement (the "Agreement") with respect to a proposed business combination with Delavaco Energy Inc. (the "Transaction") has been amended. The amendment to the Agreement provides for extension of the time for entering into a definitive agreement with respect to the Transaction from December 19, 2008 until January 9, 2008. A copy of the amending agreement will be filed on Benchmark's SEDAR profile at www.sedar.com. Benchmark is a development stage junior oil and gas company focused internationally.

Forward-Looking Statements

Certain information set forth in this press release, including management's assessment of future plans and operations, contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond management's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve or resource estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements.

No assurance can be given that any of the events anticipated will transpire or occur, or if any of them do so, what benefits will derive from them. Benchmark disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Completion of the Transaction is subject to a number of conditions, including TSXV acceptance and disinterested shareholder approval of the Benchmark shareholders. The Transaction cannot close until the required Benchmark shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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